

Legacy Academy Board Meeting Agenda
Legacy Academy Library
Tuesday January 13, 2009. Time: 6:30 p.m.

- 1.0 **Call to Order**
- 2.0 **Pledge of Allegiance**
- 3.0 **Roll Call**
- 4.0 **Approval of Agenda**
- 5.0 **Approval of Minutes**
- 6.0 **Guest Comments: (2 minutes each)**
- 7.0 **Athletic/Activities Director Items**
 - 7.1 Athletic Booster Club Report
- 8.0 **PTO Report**
- 9.0 **Auditor's Presentation**
- 10.0 **Future Planning Committee**
 - 10.1 Fundraising Committee Report
- 11.0 **BAAC**
- 12.0 **Uniform Provider and Committee Representative**
- 13.0 **LA Principal's Report**
 - 13.1 CSAP Presentation
 - 13.2 Facilities Report
- 14.0 **Public Relations/Advertising**
- 15.0 **Financials**
 - 15.1 Final Budget Revision Approval for 2008-2009
 - 15.2 Monthly budget report
- 16.0 **Begin planning of Board Calendar for following year (GP2-1)**
- 17.0 **Review School Calendar for Next Year (GP#2)**
- 18.0 **Resolution defining official meeting posting location for 2009-2010**
- 19.0 **Old Actions Items**
 - 19.1 Board Members to discuss Teacher Appreciation Concept. Dir. Berkenkotter has discussed this with the PTO to see if they would be willing to help out with this. She will continue to pursue this.
 - 19.2 Krystal -- Contact TCA re: Spalding training
 - 19.3 Dir. Hooper -- Post request for an Election Committee Chairperson in Legacy Ledger.
- 20.0 **New Action Items**
- 21.0 **Guest Comments**
- 22.0 **Board Self Review (GP# 3-4)**
- 23.0 **Executive Session**
 - 23.1 Distribute and Review Staff Survey of the Administrator (GP #4-7)
- 24.0 **Adjourn**

LEGACY ACADEMY HIGH SCHOOL

December 16, 2008

Legacy Academy Board of Directors and Principal Hannigan
1975 Legacy Circle
Elizabeth, CO 80107

Dear Madams and Sirs:

We, the students of Legacy Academy High School whose names are signed below, urge you to reconsider Mr. Lipka's suspension from his regularly scheduled detention duties. We find that his supervision of detention was perfectly acceptable and believe that he should continue to supervise detention. We appreciate your time and hope that you take this letter into consideration.

Signed,

Wright	Junior Wilson
Jacob Brastide	Keith Stinson
Matthew Dillon	Clifton Marshall
Joseph Craig	David
Spencer Dugan	Robby Pundkorn
Adam Stantill	Dylan Waide
Colin Hooper	Leann
Eric	Chase Peters
Amanda Walters	Jillian August
Alexa Mason	Kenzel August
Shelby Campbell	Madison Anthony
Maloney Schneider	
Sarah	

CARLTON LEE HEALY

2795 Gold Creek Drive
Elizabeth, CO 80107
Phone (303) 646-4729
Cman@CarlHealy.com

December 17, 2008

Legacy Academy Board of Directors and Principal Hannigan
1975 Legacy Circle
Elizabeth, CO 80107

Dear Madams and Sirs:

I am currently a high-school senior at this school and I have been attending here since the first day that it was open in 1997. I have maintained at least a 3.5 grade point average for as long as I can remember and I have kept a perfect 4.0 grade point average since at least seventh grade. I recognize that my length of attendance or the quality of my grades do not necessarily conclude that my opinions or suggestions are sensible. But, seeing that I have been here through such periods of celebration as the opening of this new building and such periods of turmoil as the termination of Mr. Gray, I feel that I have an opinion that is at least of some value.

I'm writing to you in regards to Mr. Lipka. My opinion on him is shared by many fellow high school students. I believe that the loss of Mr. Lipka would be terrible for this school. I may not personally have Mr. Lipka as a teacher, but from my meetings with him and from the comments of my classmates regarding him I recognize that he is a teacher who is loved and respected. His qualities of strong discipline and complete honesty should not only be held by all teachers, but by all people. The incident regarding his supervision of detention has been highly exaggerated and I urge you to reconsider his suspension from detention duties.

His form of discipline is what this school needs, and I, as well as many other students, find that his supervision of detention was perfectly acceptable. What I found lacking from last Monday's meeting was the discussion addressing the fact that the students had misbehaved and were assigned to detention. I believe that we need to recognize that detention is punishment for misconduct and that physical activity is a perfectly acceptable form of punishment. I thank you for your time and hope that you take these thoughts into consideration.

Sincerely,



Carl Healy
Legacy Academy Senior

MONTHLY ATTENDANCE Legacy Academy											
2008/2009	Aug/Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Class Avg.	
K	98.13%	96.95%	97.24%	95.22%						96.89%	
1	97.24%	95.69%	95.58%	97.59%						96.53%	
2	96.78%	95.00%	95.46%	95.25%						95.62%	
3	96.45%	96.84%	95.78%	95.17%						96.06%	
4	97.13%	96.07%	90.81%	98.55%						95.64%	
5	96.72%	96.40%	97.69%	93.72%						96.13%	
Total K-5	97.08%	96.16%	95.43%	95.92%						96.14%	96.14%
6	96.73%	96.67%	95.53%	96.09%						96.26%	
7	96.77%	96.01%	93.69%	96.43%						95.73%	
8	94.66%	96.15%	91.25%	95.33%						94.35%	
Total 6-8	96.05%	96.28%	93.49%	95.95%						95.44%	95.44%
SASI K-8	96.69%	96.16%	94.78%	95.90%						95.88%	
Compare SASI K-8											
2007/2008	95.94%	95.05%	94.73%	92.89%	91.86%	94.12%	94.79%	95.30%	96.99%	94.63%	
Aug to Sept		Aug to Oct	Aug to Nov	Aug to Dec	Aug to Jan	Aug to Feb	Aug to Mar	Aug to Apr	Aug to May		
9	93.57%	95.34%	94.42%	94.32%							
10	97.86%	97.35%	97.70%	97.37%							
11	93.93%	95.24%	94.92%	95.41%							
12	100.00%	98.98%	98.96%	98.50%							
SASI Total	96.31%	96.56%	96.39%	96.35%							
Compare SASI 9-12											
2007/2008				93.80%	93.60%	93.24%	93.35%	93.50%	93.77%	93.77%	93.77%

2007-2008 CSAP Growth Charts				
ELEMENTARY				
		READING	WRITING	MATH
Legacy	Growth Percentile	49.5	40.5	43.5
	% at/above Proficient	69.6	56.3	72.6
Run Creek	Growth Percentile	60.0	69.0	43.0
	% at/above Proficient	86.2	70.1	80.7
Sing Hills	Growth Percentile	58.0	49.0	51.0
	% at/above Proficient	70.3	56.1	71.1
MIDDLE SCHOOL				
		READING	WRITING	MATH
Legacy	Growth Percentile	33.5	36.5	48.0
	% at/above Proficient	71.6	64.2	61.5
EMS	Growth Percentile	42.0	53.0	53.0
	% at/above Proficient	75.8	68.8	63.3
HIGH SCHOOL				
		READING	WRITING	MATH
Legacy	Growth Percentile	54.0	60.0	51.5
	% at/above Proficient	80.7	61.3	51.6
EHS	Growth Percentile	46.0	48.0	46.0
	% at/above Proficient	75.8	62.1	40.0
Frontier	Growth Percentile	45.0	57.0	41.0
	% at/above Proficient	78.6	35.7	7.1
Growth Chart				
top right	Excelling			
top left	Sustaining			
bottom right	Improving			
bottom left	Underperforming			

Facility Report Update
January 2009
Submitted by Anne Stanley

There is not much to report because of our break. We have had to reschedule the final inspection of the roof several times. We can't get on it if there is any moisture at all, it is just too slick. Luckily, we are down to just two small leaks and those were repaired. Our inspection is now scheduled for January 14, 2009 at 1:30. Hopefully the roof will be dry enough to get up there. The follow-up to that meeting will involve beginning our new warranty on our roof and then recovering cost for: our attorney, engineer, and my (Anne Stanley's) additional hours spent managing the roof leak problem.

Mr. Crofford was able to get free bleachers through a tip from one of our parents (off Craig's List). Several volunteers pitched in and helped get them moved over Christmas break.

Thank you for your service! Have a Happy New Year!

Legacy Academy

FINANCIAL REPORT - UNAUDITED

November, 2008 Information

Presented by Helen Sneed and Joanna Jasmin

OVERVIEW

Attached are:

- A. Balance Sheet dated November 30th;
- B. Detailed Income Statement representing activity for July-November, 2008;
- C. Budget vs. Actual reports for the General Fund and the Capital Reserve Fund (General Fund includes "all other school information" other than the Capital Reserve Fund);
- D. Cash Flow Statement.

BALANCE SHEET

The Balance Sheet represents Legacy Academy's financial status at a stated moment in time. This statement illustrated what is owned (assets), what is owed (liabilities), and what remains (QB presents this as "Equity").

Assets – On November 30th Legacy Academy had total assets of \$779,323; all cash.
For comparison, total assets November 30, 2007: \$673,376.

Liabilities – On November 30th Legacy Academy had the following liabilities: \$3,022 Retirement Bonus Liability; \$2,735 in Deferred Revenue (Walton Grant); Accrued Salaries & Benefits of \$62,389 (5/12 of July, 2009 payroll – salaries and benefits); and PR Liabilities of \$233. Total Liabilities were \$68,379.
For comparison, total liabilities November 30, 2007: \$84,698.

Equity – Total Equity as of November 30th was \$710,944; \$86,000 is reserved for TABOR requirement.
For comparison, total equity November 30, 2007: \$659,775, with \$99,995 reserved for TABOR.

INCOME STATEMENT

The Income Statement quantifies financial activity over a given period of time. This statement illustrates the amount of income earned (by source of income), the amount spent, and the remaining balance (Net Income or Net Loss). While a Balance Sheet measures financial status on a given date (typically the end of a month), an income statement denotes changes in financial position that occur in between balance sheet dates.

Income – Total income for the period of July 1, 2008 – November 30, 2008 was \$1,121,589. The majority of income is from PPR (\$1,035,708). Earnings on investments were \$7,271; Student Fees were \$10,276; Field Trips were \$7,967; Rentals/Lease income was \$1,125; Fundraising Revenue was \$14,242; and Lunch Program receipts were \$22,172. Inter-fund transfers net to \$0; Walton Grant funds of \$4,945 have been posted as income August and September, 2008. The balance of CDE grant revenue was posted August, 2008.

Expense– Total Expenses for the period of July 1, 2008 – November 30, 2008 were \$1,108,500. Salaries and benefits were \$678,495, purchased professional and technical services were \$43,208, purchased property services were \$227,996 other purchased services were \$32,957, materials and supplies were \$105,606, property was \$19,207 and other expenses were \$1,030.

Net Income – As of November 30th Legacy Academy recorded net income of \$13,089.

Legacy Academy
FINANCIAL REPORT - UNAUDITED
November, 2008 Information

BUDGET VERSUS ACTUAL

The Budget to Actual Report measures income and expenditures for a given period and compares the actual amounts to budgeted amounts by category.

There are Budget to Actual Reports for the General Fund (includes Walton) and the Capital Reserve Fund.

Walton Grant income and expenses are included in the 2008 / 2009 Budget to Actual Report; it is also reported separately. The report time for Walton Grant is July 2005 through current period.

GENERAL FUND (includes Walton Grant; based on ORIGINAL approved budget from March, 2008; actual data through 11/30/08 has also been presented with the updated budget proposal):

Income - For the period of July - November, 2008, 88% of total income budgeted for this time had been received. PPR received 89% of the amount budgeted (based on original student count data and PPR allocation). Earnings on investments received 58% of the amount budgeted; the lunch program received 111% of the amount budgeted; rentals/leases received 100%; fundraising revenue received 190% of budget; student fees received 16% of budget allocated for this timeframe.

Expenses - For the period of July - November, 2008, 82% of total expenses budgeted for this time had been paid or encumbered. Salaries were 84% of budget, benefits were 86%, purchased professional and technical services were 75%, purchased property services were 39% other purchased services were 74%, materials and supplies were 101%, property was 114% and other was 0%.

WALTON GRANT: The Budget to Actual Report for the Walton Grant is normally produced for the viewing period 7/1/2005 - 11/30/08 to view progress against the original budget for this grant. As of 11/30/08, \$2,735 remains from the original \$60,000 Walton Grant Budget. A report is not presented for November as there was no change from prior reporting.

CAPITAL RESERVE FUND:

Income - For the period of July - November, 2008, 100% of total income budgeted for this time had been received in the form of transfers from the General Fund.

Expenses - For the period of July - November, 2008, 100% of total expenses budgeted for this time had been paid toward the scheduled facility payment.

CASH FLOW STATEMENT

A statement of cash flows shows the increases and decreases in cash for a given period. With accrual accounting, increases and decreases in cash do not necessarily coincide with income and expenditures.

Net running cash should always be positive. Income and expenses are actual data. Notes are included at bottom of statement.

12/28/08

Legacy Academy
Balance Sheet
As of November 30, 2008

	<u>Nov 30, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
8101D · 4333 General Account	1,746
8101E · 4366 Payroll Account	3,947
8101F · 4374 Lunch Acct	10,558
8103 · Petty Cash	200
8111 · Investments	762,872
Total Checking/Savings	<u>779,323</u>
Total Current Assets	<u>779,323</u>
TOTAL ASSETS	<u><u>779,323</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
7472 · Retirement Bonus	3,022
7481 · Deferred Revenues	2,735
7461 · Accrued Salaries and Benefits	62,389
2100 · Payroll Liabilities	233
Total Other Current Liabilities	<u>68,379</u>
Total Current Liabilities	<u>68,379</u>
Total Liabilities	68,379
Equity	
6761 · TABOR Reserves	86,000
6900 · Retained Earnings	611,855
Net Income	13,089
Total Equity	<u>710,944</u>
TOTAL LIABILITIES & EQUITY	<u><u>779,323</u></u>

*Legacy Academy***Income Statement**

July through November 2008

	Jul 08	Aug 08	Sep 08	Oct 08	Nov 08	TOTAL
Income						
1000 · Revenue From Local Sources	222,156	231,630	202,440	226,523	216,726	1,099,474
4000 · Revenue from Federal Sour...	0	17,170	0	0	0	17,170
5000 · Other Sources	0	2,004	2,942	0	0	4,945
Total Income	222,156	250,804	205,382	226,523	216,726	1,121,589
Expense						
0100 · Salaries	10,743	129,711	134,112	134,928	132,287	541,782
0200 · Employee Benefits	12,388	30,339	31,657	31,342	30,986	136,713
0300 · Purchased Prof/Tech Service	4,723	8,948	10,462	11,020	8,056	43,208
0400 · Purchased Property Servi	43,281	46,194	46,470	44,098	47,955	227,996
0500 · Other Purchased Servi	2,197	7,936	3,817	11,659	7,348	32,957
0600 · Supplies	5,459	58,788	14,681	12,981	13,697	105,606
0700 · Property	1,252	12,785	1,552	1,438	2,180	19,207
0800 · Other Objects	100	210	44	627	50	1,030
Total Expense	80,144	294,911	242,795	248,091	242,559	1,108,500
Net Income	142,012	-44,108	-37,413	-21,568	-25,833	13,089

12/28/08

Legacy Academy
 Budget vs. Actual General Fund, Inc. Grants
 July through November 2008

	Jul - Nov 08	Budget	\$ Over Budget	% of Budget
Income				
1000 - Revenue From Local Sources	1,091,134.31	1,236,369.30	-145,234.99	88.3%
4000 - Revenue from Federal Sour...	17,169.91	0.00	17,169.91	100.0%
5000 - Other Sources	-195,064.33	-200,009.55	4,945.22	97.5%
Total Income	913,239.89	1,036,359.75	-123,119.86	88.1%
Expense				
0100 - Salaries	541,781.92	647,508.25	-105,726.33	83.7%
0200 - Employee Benefits	136,712.68	159,564.60	-22,851.92	85.7%
0300 - Purchased Prof/Tech Service	39,653.50	53,158.30	-13,504.80	74.6%
0400 - Purchased Property Servi	19,900.05	50,791.70	-30,891.65	39.2%
0500 - Other Purchased Servi	31,348.00	42,562.45	-11,214.45	73.7%
0600 - Supplies	102,946.33	102,155.78	790.55	100.8%
0700 - Property	19,207.04	16,875.00	2,332.04	113.8%
0800 - Other Objects	580.34	3,333.35	-2,753.01	17.4%
0900 - Other Uses of Funds	0.00	10,416.65	-10,416.65	0.0%
Total Expense	892,129.86	1,086,366.08	-194,236.22	82.1%
Net Income	21,110.03	-50,006.33	71,116.36	-42.2%

Legacy Academy

Budget vs. Actual Capital Reserve Fund
July through November 2008

12/28/08

	<u>Jul - Nov 08</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
5000 · Other Sources	200,009.55	200,009.55	0.00	100.0%
5211 · Transfers Capital Reserve	200,009.55	200,009.55	0.00	100.0%
Total 5000 · Other Sources	200,009.55	200,009.55	0.00	100.0%
Total Income	200,009.55	200,009.55	0.00	100.0%
Expense				
0400 · Purchased Property Servi	208,096.35	208,342.90	-246.55	99.9%
0441 · Rental of Land and Building	208,096.35	208,342.90	-246.55	99.9%
Total 0400 · Purchased Property Servi	208,096.35	208,342.90	-246.55	99.9%
Total Expense	208,096.35	208,342.90	-246.55	99.9%
Net Income	-8,086.80	-8,333.35	246.55	97.0%

Legacy Academy
Budget vs. Actual General Fund, inc. Grants
 July through November 2008

	Jul - Nov 08	Budget	\$ Over Budget	% of Budget
Income				
1000 - Revenue From Local Sources				
1952 - Per Pupil Operating Revenue	1,035,708.26	1,159,202.65	-123,494.39	89.3%
1411 - Transportation Fees/Field Trip	7,432.70	10,000.00	-2,567.30	74.3%
1510 - Earnings on Investments	7,270.97	12,500.00	-5,229.03	58.2%
1740 - Student Fees	2,480.00	15,525.00	-13,145.00	15.9%
1760 - Lunch Program	22,172.10	20,000.00	2,172.10	110.9%
1910 - Rentals/Leases	1,125.00	1,125.00	0.00	100.0%
1750 - Fundraising Revenue	14,231.71	7,500.00	6,731.71	189.8%
1990 - Other Local Revenue	713.57	10,416.65	-9,703.08	6.9%
Total 1000 - Revenue From Local Sources	1,091,134.31	1,236,369.30	-145,234.99	88.3%
4000 - Revenue from Federal Sources				
4200 - CDE Federal Grant	17,169.91	0.00	17,169.91	100.0%
Total 4000 - Revenue from Federal Sources	17,169.91	0.00	17,169.91	100.0%
5000 - Other Sources				
5221 - Transfer from GF to CRF	-200,009.55	-200,009.55	0.00	100.0%
5900 - Other Revenues	4,945.22			
Total 5000 - Other Sources	-195,064.33	-200,009.55	4,945.22	97.5%
Total Income	913,239.89	1,036,359.75	-123,119.86	88.1%
Expense				
0100 - Salaries				
100 - Administrative Salaries	65,233.35	73,168.35	-7,935.00	89.2%
200 - Prof-Instructional Salar				
201 - Teacher Classroom	385,906.81	444,825.45	-58,918.64	86.8%
204 - Substitute Salaries	8,234.87	10,044.00	-1,809.13	82.0%
205 - Additional/Extra Duty/St	2,225.00	15,300.00	-13,075.00	14.5%
Total 200 - Prof-Instructional Salar	396,366.68	470,169.45	-73,802.77	84.3%
400 - Paraprofessionals	24,073.77	40,662.10	-16,588.33	59.2%
500 - Office/Admin Support Sal	30,876.44	33,061.65	-2,185.21	93.4%
600 - Custodial/Food Service				
607 - Food Service	7,423.68	10,275.85	-2,852.17	72.2%
608 - Custodial	17,808.00	20,170.85	-2,362.85	88.3%
Total 600 - Custodial/Food Service	25,231.68	30,446.70	-5,215.02	82.9%
Total 0100 - Salaries	541,781.92	647,508.25	-105,726.33	83.7%

Legacy Academy
Budget vs. Actual General Fund, Inc. Grants
 July through November 2008

	Jul - Nov 08	Budget	\$ Over Budget	% of Budget
0200 - Employee Benefits				
0222 - CO State Unemployment Insurance	1,101.63	1,989.15	-887.52	55.4%
0221 - Medicare	7,630.03	9,614.15	-1,984.12	79.4%
0230 - PERA	64,135.98	83,377.95	-19,241.97	76.9%
0251 - Health Insurance	63,819.14	64,583.35	-764.21	98.8%
0290 - Other Employee Benefits	25.90			
Total 0200 - Employee Benefits	136,712.68	159,564.60	-22,851.92	85.7%
0300 - Purchased Prof/Tech Service				
0310 - Admin-Business Services	12,127.98	16,666.65	-4,538.67	72.8%
0313 - Bank Service Charges	0.38	83.35	-82.97	0.5%
0320 - Prof-Educational Service	236.00	5,208.35	-4,972.35	4.5%
0331 - Legal Services	328.00	1,666.65	-1,338.65	19.7%
0332 - Audit Services	0.00	2,083.35	-2,083.35	0.0%
0334 - Consultant Service	12,500.00	12,500.00	0.00	100.0%
0335 - Medical Services	2,150.00	4,166.65	-2,016.65	51.6%
0339 - Other Professional Servi	918.14	3,491.65	-2,573.51	26.3%
0340 - Technical Services	11,025.00	4,166.65	6,858.35	264.6%
0390 - Bond Fees, other than Rep&Maint	368.00	3,125.00	-2,757.00	11.8%
Total 0300 - Purchased Prof/Tech Service	39,653.50	53,158.30	-13,504.80	74.6%
0400 - Purchased Property Servi				
0411 - Water / Sewer	2,611.97	2,083.35	528.62	125.4%
0421 - Trash Removal	1,820.86	1,666.65	154.21	109.3%
0422 - Snow Removal	0.00	3,125.00	-3,125.00	0.0%
0430 - Repairs & Maintenance	15,467.22	40,375.00	-24,907.78	36.3%
0442 - Rental of Equipment	0.00	1,458.35	-1,458.35	0.0%
0450 - Contractor Services	0.00	2,083.35	-2,083.35	0.0%
Total 0400 - Purchased Property Servi	19,900.05	50,791.70	-30,891.65	39.2%
0500 - Other Purchased Servi				
0513 - Contracted Field Trips	6,866.95	10,000.00	-3,133.05	68.7%
0521 - Liability Insurance	8,576.68	10,416.65	-1,839.97	82.3%
0526 - Workers Comp Insurance	2,341.00	5,500.00	-3,159.00	42.6%
0531 - Telephone Services	2,641.03	4,166.65	-1,525.62	63.4%
0533 - Postage	898.94	1,041.65	-142.71	86.3%
0534 - Online Services	5,962.30	1,875.00	4,087.30	318.0%
0540 - Advertising	50.00	625.00	-575.00	8.0%
0570 - Food Service Management	152.99	416.65	-263.66	36.7%
0550 - Printing, Binding & Duplicating	1,918.31	3,000.00	-1,081.69	63.9%
0580 - Travel, Registration & Entrance	1,725.52	4,687.50	-2,961.98	36.8%
0583 - Mileage Reimbursement	214.28	625.00	-410.72	34.3%
0590 - Other Purchased Services	0.00	208.35	-208.35	0.0%
Total 0500 - Other Purchased Servi	31,348.00	42,562.45	-11,214.45	73.7%

Legacy Academy
Budget vs. Actual General Fund, inc. Grants
 July through November 2008

	Jul - Nov 08	Budget	\$ Over Budget	% of Budget
0600 - Supplies				
0612 - Activity Budget Supplies	2,970.50	1,200.00	1,210.34	200.9%
0610 - Office / General Supplies	2,410.34	1,400.00	-191.86	86.3%
0611 - Copy paper	1,208.14	5,833.35	-278.30	95.2%
0614 - Restroom/Cleaning Supplies	5,555.05	416.65	-53.13	87.2%
0616 - Health Room Supplies	363.52	29,586.68	-16,557.85	44.0%
0615 - Instructional Supplies	13,028.83	2,378.58	-1,623.24	31.8%
0621 - Natural Gas	755.34	17,057.14	-8,187.62	52.0%
0622 - Electricity	8,669.52	208.35	-57.57	72.4%
0626 - Auto Fuel	150.78	18,750.00	-6,839.91	63.5%
0630 - Food Expenditures	11,910.09	23,241.68	29,337.08	226.2%
0640 - Books & Periodicals	52,578.76	2,083.35	769.64	136.9%
0650 - Electronic Media Materials	2,852.99			
0690 - Other Supplies	292.47			
Total 0600 - Supplies	102,946.33	102,155.78	790.55	100.8%
0700 - Property				
0730 - Purchase/Lease of Equipment				
0734 - Technology Equipment	484.30	0.00	484.30	100.0%
0739 - Other Equipment	4,680.00	0.00	4,680.00	100.0%
0733 - Furniture and Equipment	14,042.74	11,875.00	2,167.74	118.3%
0730 - Purchase/Lease of Equipment - Other	0.00	5,000.00	-5,000.00	0.0%
Total 0730 - Purchase/Lease of Equipment	19,207.04	16,875.00	2,332.04	113.8%
Total 0700 - Property	19,207.04	16,875.00	2,332.04	113.8%
0800 - Other Objects				
0811 - Activity Budget Tournament Fees	120.00	2,500.00	-2,202.98	11.9%
0810 - Dues and Fees	297.02	833.35	-670.03	19.6%
0890 - Misc. Expenditures	163.32			
Total 0800 - Other Objects	580.34	3,333.35	-2,753.01	17.4%
0900 - Other Uses of Funds				
0990 - Other Misc. Uses of Fund	0.00	10,416.65	-10,416.65	0.0%
Total 0900 - Other Uses of Funds	0.00	10,416.65	-10,416.65	0.0%
Total Expense	892,129.86	1,066,366.08	-194,236.22	82.1%
Net Income	21,110.03	-50,006.33	71,116.36	-42.2%

Legacy Academy
CASH FLOW STATEMENT 08-09

INCOME	Actual July	Actual August	Actual September	Actual October	Actual November	Forecast December	Forecast January
1952 - PPR	218,596.32	218,595.38	218,596.32	207,491.47	161,323.92	207,116.01	207,491.47
1411 - Field Trip Fees	0.00	0.00	1,262.70	5,531.00	1,173.00	126.00	2,500.00
1510 - Earnings on Investments	1,406.51	1,454.34	1,575.80	1,548.70	1,285.62	1,000.00	1,500.00
1740 - Student Fees	0.00	1,070.00	5,963.00	1,841.00	1,402.00	507.00	0.00
1750 - Fund Raising Revenue	0.00	3,199.00	4,243.72	4,764.09	2,043.90	5,806.64	1,500.00
1760 - Lunch Program	0.00	7,095.45	4,523.24	5,006.00	3,394.41	4,016.43	5,000.00
1910 - Rentals / Leases	0.00	225.00	450.00	225.00	225.00	225.00	225.00
1990 - Other Local Revenue	0.00	0.00	538.57	115.25	59.75	990.00	0.00
3113 - Capital Construction Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3130 - Handicapped Education Aid	0.00	57,913.70	0.00	0.00	0.00	0.00	0.00
4200 - CDE Federal Grant	75,944.00	24,931.00	0.00	0.00	0.00	0.00	0.00
Total Income	295,946.83	314,474.87	237,153.35	226,522.51	170,907.60	219,787.08	218,216.47
EXPENSE							
Salaries and Benefits	143,028.19	150,086.76	152,664.40	142,807.46	176,679.74	175,696.77	174,441.11
Purchased Services	8,533.12	9,021.49	10,461.97	11,019.96	8,055.64	10,637.66	5,823.79
Purchased Property Services	43,280.98	44,257.44	48,405.77	44,097.60	47,954.61	45,876.92	43,979.82
Other Purchased Services	3,700.44	9,580.02	6,051.17	11,658.82	7,347.96	8,412.49	3,270.35
Supplies and Materials	6,335.47	59,508.08	15,173.83	12,980.75	13,697.42	12,759.82	13,247.83
Property	4,674.54	12,063.74	8,184.14	1,437.52	2,179.64	1,625.00	52.26
Other Expenses	150.00	190.00	63.77	626.57	50.00	2,750.00	1,782.00
Total Expense	209,702.74	284,707.53	241,005.05	224,628.68	255,965.01	257,752.66	242,597.16
Net Cash	86,244.09	29,767.34	-3,851.70	1,893.83	-85,057.41	-37,965.58	-24,380.69
Cash Balance carried forward	750,327.10						
Net Running Cash	836,571.19	866,338.53	862,486.83	864,380.66	779,323.25	741,357.67	716,976.98

NOTES:

January 13, 2009

Forecast February	Forecast March	Forecast April	Forecast May	Forecast June	Totals
207,491.47	207,491.47	207,491.47	207,491.47	207,491.47	2,476,666.24
2,500.00	2,500.00	2,500.00	2,500.00	0.00	20,592.70
1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	17,270.97
20,000.00	11,430.00	0.00	0.00	0.00	42,213.00
1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	29,048.35
5,000.00	5,000.00	5,000.00	5,000.00	0.00	49,035.53
225.00	225.00	225.00	225.00	225.00	2,700.00
0.00	0.00	0.00	0.00	0.00	1,703.57
0.00	40,000.00	0.00	0.00	0.00	40,000.00
0.00	0.00	0.00	0.00	0.00	57,913.70
0.00	0.00	0.00	0.00	0.00	100,875.00
238,216.47	269,646.47	218,216.47	218,216.47	210,716.47	2,838,021.06
161,446.77	163,071.77	160,696.77	166,396.77	173,185.67	1,940,202.18
10,631.66	10,631.66	10,631.66	10,631.66	10,631.74	116,706.01
45,876.92	45,876.92	45,876.92	43,751.92	43,751.81	542,987.63
8,412.49	8,412.49	8,412.49	8,412.49	5,912.61	89,583.82
12,759.82	12,759.82	12,759.82	16,916.88	11,008.24	199,907.78
1,625.00	1,625.00	1,625.00	1,000.00	1,000.00	37,091.84
2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	16,862.34
243,002.66	244,627.66	242,252.66	249,359.72	247,740.07	2,943,341.60
-4,786.19	25,018.81	-24,036.19	-31,143.25	-37,023.60	-105,320.54

712,190.79 737,209.60 713,173.41 682,030.16 645,006.56
 TABOR, Contingency, Accrued S&B and Other Outstanding Liabilities at end of Year