

10/24/08

Legacy Academy

Balance Sheet

As of September 30, 2008

Sep 30, 08

ASSETS

Current Assets

Checking/Savings

8101D · 4333 General Account -15,182

8101E · 4366 Payroll Account 33,081

8101F · 4374 Lunch Acct 12,298

8103 · Petty Cash 200

8111 · Investments 834,477

Total Checking/Savings 864,875

Total Current Assets 864,875

TOTAL ASSETS

864,875

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

7421 · Accounts Payable 2,388

Total Accounts Payable 2,388

Other Current Liabilities

7472 · Retirement Bonus 3,022

7481 · Deferred Revenues 2,735

7461 · Accrued Salaries and Benefits 37,798

7499 · Other Current Liabilities 34,713

2100 · Payroll Liabilities 25,876

Total Other Current Liabilities 104,143

Total Current Liabilities 106,531

Total Liabilities 106,531

Equity

6761 · TABOR Reserves 99,995

6900 · Retained Earnings 598,020

Net Income 60,329

Total Equity 758,344

TOTAL LIABILITIES & EQUITY

864,875