

****WORST CASE SCENARIO**

Legacy Academy
CASH FLOW STATEMENT 08-09

September 20, 2008

INCOME	Actual July	Actual August	Forecast September	Forecast October	Forecast November	Forecast December	Forecast January	Forecast February	Forecast March	Forecast April	Forecast May	Forecast June	Totals
1952 - PPR	218,596.32	218,595.38	218,596.32	181,291.74	209,269.47	209,269.47	209,269.47	209,269.47	209,269.47	209,269.47	209,269.47	209,269.47	2,511,235.52
1411 - Field Trip Fees	0.00	0.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	22,500.00
1510 - Earnings on Investments	1,406.51	1,454.34	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	27,860.85
1740 - Student Fees	0.00	1,070.00	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	32,320.00
1750 - Fund Raising Revenue	0.00	540.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	15,540.00
1760 - Lunch Program	0.00	7,095.45	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	52,095.45
1910 - Rentals / Leases	0.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	225.00	2,475.00
1930 - Sale of Fixed Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1990 - Other Local Revenue	0.00	0.00	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	20,833.34
3113 - Capital Construction Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3130 - Handicapped Education Aid	0.00	57,913.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57,913.70
4200 - CDE Federal Grant	75,944.00	24,931.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,875.00
Total Income	295,946.83	311,824.87	235,529.65	198,225.07	226,202.80	226,202.80	226,202.80	226,202.80	226,202.80	226,202.80	226,202.80	218,702.84	2,843,648.86
EXPENSE													
Salaries and Benefits	143,028.19	150,086.76	160,996.77	166,496.77	160,696.77	175,696.77	166,696.77	161,446.77	163,071.77	160,696.77	166,396.77	173,185.67	1,948,496.55
Purchased Services	8,533.12	9,021.49	10,631.66	10,631.66	10,631.66	10,631.66	10,631.66	10,631.66	10,631.66	10,631.66	10,631.66	10,631.74	123,871.29
Purchased Property Services	43,280.98	44,257.44	53,314.42	53,314.42	45,876.92	45,876.92	45,876.92	45,876.92	45,876.92	45,876.92	43,751.92	43,751.81	556,932.51
Other Purchased Services	3,700.44	9,580.02	11,412.49	8,412.49	8,412.49	8,412.49	8,412.49	8,412.49	8,412.49	8,412.49	8,412.49	5,912.61	97,905.48
Supplies and Materials	6,108.32	58,686.80	16,916.96	12,759.82	12,759.82	12,759.82	12,759.82	12,759.82	12,759.82	12,759.82	16,916.88	11,008.24	198,955.94
Property	4,674.54	9,413.74	3,812.50	3,812.50	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,625.00	1,000.00	1,000.00	33,463.28
Other Expenses	377.15	1,011.28	2,750.00	2,750.00	2,750.00	2,750.00	2,750.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	26,388.43
Total Expense	209,702.74	282,057.53	259,834.80	258,177.66	242,752.66	257,752.66	248,752.66	243,002.66	244,627.66	242,252.66	249,359.72	247,740.07	2,986,013.48
Net Cash	86,244.09	29,767.34	-24,305.15	-59,952.59	-16,549.86	-31,549.86	-22,549.86	-16,799.86	-18,424.86	-16,049.86	-23,156.92	-29,037.23	-142,364.62
Cash Balance carried forward	750,217.10												
Net Running Cash	836,461.19	866,228.53	841,923.38	781,970.79	765,420.93	733,871.07	711,321.21	694,521.35	676,096.49	660,046.63	636,889.71	607,852.48	TABOR, Contingency, Accrued S&B and Other Outstanding Liabilities at end of Year

NOTES: