

# Legacy Academy

## Balance Sheet

As of August 31, 2008

	<u>Aug 31, 08</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
8111 · Savings Account	820,990
8101D · 4333 General Account	3,672
8101E · 4366 Payroll Account	31,912
8101F · 4374 Lunch Acct	9,455
8103 · Petty Cash	200
Total Checking/Savings	<u>866,229</u>
Total Current Assets	<u>866,229</u>
<b>TOTAL ASSETS</b>	<b><u>866,229</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
7472 · Retirement Bonus	3,022
7481 · Deferred Revenues	9,327
7461 · Accrued Salaries and Benefits	25,502
2100 · Payroll Liabilities	
2123 · Prepaid Legal	155
2122 · Dental	64
2120 - 401K	1,983
2115 · Health	-664
2114 · Life	26
2110 · EE & ER PERA	23,530
Total 2100 · Payroll Liabilities	<u>25,095</u>
Total Other Current Liabilities	<u>62,945</u>
Total Current Liabilities	<u>62,945</u>
Total Liabilities	62,945
Equity	
6761 · TABOR Reserves	99,995
6900 · Retained Earnings	597,910
Net Income	105,378
Total Equity	<u>803,284</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>866,229</u></b>