

Legacy Academy

Balance Sheet

As of July 31, 2008

Jul 31, 08

ASSETS

Current Assets

Checking/Savings

8101D · 4333 General Account -6,244

8101E · 4366 Payroll Account 36,376

8101F · 4374 Lunch Acct 2,354

8103 · Petty Cash 200

8111 · Investments 803,775

Total Checking/Savings 836,461

Other Current Assets

8142 · Grants Receivable 57,761

Total Other Current Assets 57,761

Total Current Assets 894,222

TOTAL ASSETS

894,222

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

7421 · Accounts Payable 7,425

Total Accounts Payable 7,425

Other Current Liabilities

7472 · Retirement Bonus 3,022

7481 · Deferred Revenues 11,330

7461 · Accrued Salaries and Benefits 12,296

2100 · Payroll Liabilities 27,396

Total Other Current Liabilities 54,044

Total Current Liabilities 61,469

Total Liabilities 61,469

Equity

6761 · TABOR Reserves 99,995

6900 · Retained Earnings 589,996

Net Income 142,762

Total Equity 832,753

TOTAL LIABILITIES & EQUITY

894,222