

5 YEAR BUDGET ASSUMPTIONS

	FUND BALANCE				
	2007 / 2008	2008 / 2009	2009 / 2010	2010 / 2011	2011 / 2012
PROJECTED FUND BALANCE 2007 / 2008	\$ 538,822				
RESERVE FOR TABOR	\$ 99,995				
ADDITIONAL BOARD -ALLOCATED RESERVE					
UNRESTRICTED FUND BALANCE 6/30/2007	\$ 438,827				
PROJECTED FUND BALANCE SUBSEQUENT YEARS		380,235.91	366,548.32	389,217.86	461,333.08

STUDENT COUNT

BLDG. MAX	STUDENT COUNT				
	2007 / 2008	2008 / 2009	2009 / 2010	2010 / 2011	2011 / 2012
K	48	48	48	48	48
1	48	47	47	47	47
2	48	45	45	45	45
3	48	43	43	43	43
4	48	48	48	48	48
5	48	44	44	44	44
6	48	46	46	46	46
7	48	44	44	44	44
8	48	20	20	20	20
9	20	18	18	18	18
10	20	16	16	16	16
11	20	7	7	7	7
12	20	2	2	2	2
TOT	512	428	428	428	428
K: 1/2	24	24	24	24	24
FTE	404	404	404	404	404
PERCENTAGE INCREASE (DECREASE)		0%	0%	0%	0%

PER PUPIL REVENUE	PER PUPIL REVENUE				
	2007 / 2008	2008 / 2009	2009 / 2010	2010 / 2011	2011 / 2012
	\$ 6,492.92	\$ 6,688	\$ 6,888	\$ 7,095	\$ 7,308
PERCENTAGE INCREASE		3%	3%	3%	3%

INCOME INCREASE (FOR ALL EXCEPT PPR - SEE ASSUMPTIONS FOR PPR)	INCOME INCREASE (FOR ALL EXCEPT PPR - SEE ASSUMPTIONS FOR PPR)				
	2008 / 2009	2009 / 2010	2010 / 2011	2011 / 2012	
	1.00%	1.00%	1.50%	1.00%	

EXCEPTIONS TO EXPENSE PERCENTAGE INCREASE	EXCEPTIONS TO EXPENSE PERCENTAGE INCREASE				
	2008 / 2009	2009 / 2010	2010 / 2011	2011 / 2012	
	1.00%	1.00%	1.50%	1.00%	

CO/Fed SUI; Medicare; PERA: Based on Actual Anticipated Percentage Increases
 Health Insurance: See Table of Percentage Increase; Judgment call on Eligibility Versus Usage
 Repairs & Maintenance: \$50,000 flat budget in years following 2007 / 2008
 Auto Fuel: \$500 flat budget
 Building Purchase Account: \$0 out in years following 2007 / 2008

Legacy Academy
5 Year Budget

	2007 / 2008 Budget - Submitted 10/9/07	2008 / 2009 Budget	2009 / 2010 Budget	2010 / 2011 Budget	2011 / 2012 Budget
Income					
FUND BALANCE CARRY-FORWARD					
FUND BALANCE TO BE USED					
1000 - Revenue From Local Sources	438,826.53	398,084.52	339,493.90	325,806.31	348,475.85
1952 - Per Pupil Operating Revenue					
1411 - Trnsprl Fees/Field Trip	2,623,139.68	2,701,834.00	2,782,889.00	2,866,376.00	2,952,367.00
1510 - Earnings on Investments	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
1740 - Student Fees	22,000.00	22,000.00	22,000.00	22,000.00	22,000.00
1760 - Lunch Program	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
1750 - Fund Raising Revenue	50,000.00	51,000.00	52,000.00	53,000.00	54,000.00
1990 - Other Local Revenue	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
0.00	0.00	25,000.00	25,000.00	25,000.00	25,000.00
Total 1000 - Revenue From Local Sources	2,765,139.68	2,869,834.00	2,951,889.00	3,036,376.00	3,123,367.00
3000 - Revenue from State Sources					
3130 - Handicapped Education Aid	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
Total 3000 - Revenue from State Sources	40,000.00	40,000.00	40,000.00	40,000.00	40,000.00
4000 - Revenue from Federal Sources					
4200 - CDE Federal Grant	54,600.00	-	-	-	-
Total 4000 - Revenue from Federal Sources	54,600.00	0.00	0.00	0.00	0.00
5000 - Other Sources					
5210 - Transfer from General Fund	-458,022.93	(500,022.93)	(500,185.43)	(500,010.43)	(499,497.93)
Total 5000 - Other Sources	-458,022.93	(500,022.93)	(500,185.43)	(500,010.43)	(499,497.93)
Total Income	2,401,716.75	2,409,811.07	2,491,703.57	2,576,365.57	2,663,869.07
Expense					
0100 - Salaries					
100 - Administrative Salaries	170,489.44	172,194.33	173,916.27	176,525.02	178,290.27
200 - Prof-Instructional Salaries					
201 - Teacher Classroom	1,026,221.00	1,036,483.21	1,046,848.05	1,062,550.77	1,073,176.27
204 - Substitute Salaries	22,000.00	22,220.20	22,778.83	23,006.62	23,006.62
205 - Additional/Extra Duty/STPends	57,451.00	58,025.51	58,605.77	59,484.85	60,079.70
Total 200 - Prof-Instructional Salaries	1,105,672.00	1,116,728.72	1,127,896.01	1,144,814.45	1,156,262.60
400 - Paraprofessionals	70,889.00	71,405.99	72,120.05	73,201.85	73,933.87
500 - Office/Admin Support Salaries	77,133.00	77,904.33	78,683.37	79,663.62	80,662.26
600 - Custodial/Food Service					
607 - Food Service	24,562.00	24,807.62	25,055.70	25,431.53	25,685.85
608 - Custodial	47,000.00	47,470.00	47,944.70	48,663.87	49,150.51
Total 600 - Custodial/Food Service	71,562.00	72,277.62	73,000.40	74,095.40	74,836.36
Total 0100 - Salaries	1,495,355.44	1,510,510.99	1,525,616.10	1,548,500.35	1,563,965.35
0200 - Employee Benefits					
0222 - CO/Fed SUI	4,465.67	4,531.53	4,576.85	4,645.50	4,681.96
0231 - Medicare	21,685.55	21,902.41	22,121.43	22,453.26	22,677.79
0230 - PERA	174,606.10	189,946.76	205,576.77	222,596.92	238,898.76
0251 - Health Insurance	155,000.00	150,000.00	155,000.00	160,000.00	165,000.00
Total 0200 - Employee Benefits	355,757.32	355,380.70	367,275.05	409,695.68	431,268.51
0300 - Purchased Pro/Tech Services					
0310 Admin-Business Services	40,000.00	40,000.00	40,000.00	41,000.00	41,000.00
0313 - Bank Service Charges	500.00	1,000.00	1,000.00	1,000.00	1,000.00
0320 - Prof-Educational Service	30,300.00	31,000.00	31,000.00	31,000.00	31,000.00
0331 - Legal Services	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
0332 - Audit Services	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
0334 - Consultant Service	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
0335 - Medical Services	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00

Legacy Academy
5 Year Budget

	2007 / 2008 Budget - Submitted 10/9/07	2008 / 2009 Budget	2009 / 2010 Budget	2010 / 2011 Budget	2011 / 2012 Budget
0338 - Other Professional Services	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00
0340 - Technical Services	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
0390 - Other Prof/Tech Services	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Total 0300 - Purchased Prof/Tech Service	146,000.00	147,000.00	147,000.00	148,000.00	148,000.00
0400 - Contract Labor	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
0411 - Water/Sewer	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00
0421 - Trash Removal	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
0422 - Snow Removal	53,000.00	50,000.00	50,000.00	50,000.00	50,000.00
0430 - Repairs & Maintenance	0.00	0.00	0.00	0.00	0.00
0441 - Rental of Land and Building	3,500.00	4,000.00	4,000.00	4,000.00	4,000.00
0442 - Rental of Equipment	1,000.00	1,010.00	1,000.00	1,000.00	1,000.00
0450 - Contractor Services	91,500.00	89,010.00	89,000.00	89,000.00	89,000.00
Total 0400 - Contract Labor	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
0500 - Other Purchased Services	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
0513 - Contracted Field Trips	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
0521 - Liability Insurance	14,400.00	15,000.00	15,000.00	15,000.00	15,000.00
0526 - Workers Comp Insurance	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
0531 - Telephone Services	2,500.00	3,000.00	3,000.00	3,000.00	3,000.00
0533 - Postage	4,200.00	4,000.00	4,000.00	4,000.00	4,000.00
0534 - Online Services	1,500.00	2,000.00	2,000.00	2,000.00	2,000.00
0540 - Advertising	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
0545 - Lunch program	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
0550 - Printing, Binding & Duplicating	9,700.00	10,000.00	10,000.00	10,000.00	10,000.00
0580 - Travel, Registration	500.00	1,000.00	1,000.00	1,000.00	1,000.00
0583 - Mileage Reimbursement	500.00	1,000.00	1,000.00	1,000.00	1,000.00
0590 - Other Purchased Services	87,300.00	90,000.00	90,000.00	90,000.00	90,000.00
Total 0500 - Other Purchased Services	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
0600 - Supplies	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
0610 - Admin/Support Supplies	14,000.00	14,000.00	14,000.00	14,000.00	14,000.00
0611 - Copy paper	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
0614 - Restroom/Cleaning Supplies	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
0616 - Health Room Supplies	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
0615 - Instructional Supplies	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
0621 - Natural Gas	500.00	500.00	500.00	500.00	500.00
0622 - Electricity	45,000.00	45,000.00	45,000.00	46,000.00	46,000.00
0626 - Auto Fuel	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
0630 - Food Expenditures	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
0640 - Books & Periodicals	171,500.00	171,500.00	171,500.00	172,500.00	172,500.00
0650 - Electronic Media Material	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Total 0600 - Supplies	0.00	0.00	0.00	0.00	0.00
0700 - Property	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
0720 - Building Purchase/Construction	0.00	0.00	0.00	0.00	0.00
0722 - New Construction/Renovations	0.00	0.00	0.00	0.00	0.00
0720 - Building Purchase/Const - Other	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Total 0720 - Building Purchase/Construction	51,825.00	52,000.00	53,000.00	54,000.00	55,000.00
0730 - Furniture and Equipment	11,500.00	12,000.00	12,000.00	12,000.00	12,000.00
0730 - Purchase/Lease of Equip - Other	63,325.00	64,000.00	65,000.00	66,000.00	67,000.00
Total 0730 - Purchase/Lease of Equipment	65,325.00	64,000.00	65,000.00	66,000.00	67,000.00
0800 - Other Objects	2,500.00	3,000.00	3,000.00	3,000.00	3,000.00
0810 - Dues and Fees	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
0890 - Misc. Expenditures	0.00	0.00	0.00	0.00	0.00

Legacy Academy
5 Year Budget

	2007 / 2008	2008 / 2009 Budget	2009 / 2010 Budget	2010 / 2011 Budget	2011 / 2012 Budget
Budget - Submitted 10/9/07	4,500.00				
Total 0800 - Other Objects	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
0900 - Other Uses of Funds	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
Total 0900 - Other Uses of Funds	2,442,458.76	2,468,401.69	2,505,391.16	2,563,696.03	2,591,753.85
Total Expense	\$ (40,742.01)	\$ (58,590.62)	\$ (13,687.59)	\$ 22,669.54	\$ 72,115.22
Net Income	40,742.01				
FUND BALANCE USED	398,084.52	339,453.90	325,906.31	348,475.85	420,591.07
2006 / 2007 PROJECTED FUND BALANCE					

	COST PER	TOTAL ELIGIBLE	CURRENT USAGE	ACTUAL PROJECTED (BUDGET HIGHER)
HEALTH INSURANCE				
2007 / 2008	335.00	45	26	104,520.00
2008 / 2009	385.25	45	26	120,198.00
2009 / 2010	443.04	45	26	138,227.70
2010 / 2011	509.49	45	26	158,961.86
2011 / 2012	585.92	45	26	182,806.13

HEALTH INSURANCE

Income

FUND BALANCE CARRY-FORWARD

FUND BALANCE TO BE USED

1000 - Revenue From Local Sources

1952 - Per Pupil Operating Revenue

1411 - Trnsprt Fees/Field Trip

1510 - Earnings on Investments

1740 - Student Fees

1760 - Lunch Program

1750 - Fund Raising Revenue

1990 - Other Local Revenue

Total 1000 - Revenue From Local Sources

3000 - Revenue from State Sources

3130 - Handicapped Education Aid

Total 3000 - Revenue from State Sources

4000 - Revenue from Federal Sources

4200 - CDE Federal Grant

Total 4000 - Revenue from Federal Sources

5000 - Other Sources

5210 - Transfer from General Fund

Total 5000 - Other Sources

Total Income

Expense

0100 - Salaries

100 - Administrative Salaries

200 - Prof-Instructional Salaries

201 - Teacher Classroom

204 - Substitute Salaries

205 - Additional/Extra Duty/Stipends

Total 200 - Prof-Instructional Salaries

400 - Paraprofessionals

500 - Office/Admin Support Salaries

600 - Custodial/Food Service

607 - Food Service

608 - Custodial

Total 600 - Custodial/Food Service

Total 0100 - Salaries

0200 - Employee Benefits

0222 - CO/Fed SUI

0221 - Medicare

0230 - PERA

0251 - Health Insurance

Total 0200 - Employee Benefits

0300-Purchased Pro/Tech Service

0310 Admin-Business Services

0313 - Bank Service Charges

0320 - Prof-Educational Service

0331 - Legal Services

0332 - Audit Services

0334 - Consultant Service

0335 - Medical Services

SEE 5 YR. ASSUMPTIONS FOR PPR AND STUDENT COUNT INCREASE DETAIL

ACTUAL BOND PMTS.

SALARIES ARE ALL BASED ON FULL % INCREASE

.03% OF SALARIES

1.45% OF SALARIES

PERA EMPLOYER RATES: 11.15% AUG. - DEC 07; 12.05% JAN - DEC 08; 12.95% JAN - DEC 09; 13.85% JAN - DEC 2010; 14.75% JAN - DEC 2011; 15.65% JAN - JULY 2012

15% ANNUAL COST INCREASE 2008/09 AND BEYOND; CURRENT USAGE - SEE CHART BELOW

THIS IS A KEY LINE-ITEM: DISTRICT ADMINISTRATIVE OVERHEAD EXPENSES

0339 - Other Professional Services
 0340 - Technical Services
 0390 - Other Prof/Tech Services
 Total 0300 - Purchased Pro/Tech Service
 0400 - Contract Labor

0411 - Water/Sewer
 0421 - Trash Removal
 0422 - Snow Removal
 0430 - Repairs & Maintenance
 0441 - Rental of Land and Building
 0442 - Rental of Equipment
 0450 - Contractor Services
 Total 0400 - Contract Labor
 0500 - Other Purchased Services

\$50,000 PER YEAR AFTER 2007 / 2008
 COVERED BY "TRANSFER TO CAPITAL RESERVE" - CAPITAL RESERVE TO PAY BOND PAYMENTS

0513 - Contracted Field Trips
 0521 - Liability Insurance
 0526 - Workers Comp Insurance
 0531 - Telephone Services
 0533 - Postage
 0534 - Online Services
 0540 - Advertising
 0545 - Lunch program
 0550 - Printing, Binding & Duplicating
 0580 - Travel, Registration
 0583 - Mileage Reimbursement
 0590 - Other Purchased Services
 Total 0500 - Other Purchased Services

0600 - Supplies
 0610 - Admin/Support Supplies
 0611 - Copy paper
 0614 - Restroom/Cleaning Supplies
 0616 - Health Room Supplies
 0615 - Instructional Supplies
 0621 - Natural Gas
 0622 - Electricity
 0626 - Auto Fuel
 0630 - Food Expenditures
 0640 - Books & Periodicals
 0650 - Electronic Media Material
 Total 0600 - Supplies

\$500 PER YEAR

0700 - Property
 0720 - Building Purchase/Construction
 0722 - New Construction/Renovations
 0720 - Building Purchase/Const - Other
 Total 0720 - Building Purchase/Construction
 0730 - Purchase/Lease of Equip
 0733 - Furniture and Equipment
 0730 - Purchase/Lease of Equip - Other
 Total 0730 - Purchase/Lease of Equipment

50 OUT AFTER 2007 / 2008

Total 0700 - Property
 0800 - Other Objects
 0810 - Dues and Fees
 0890 - Misc. Expenditures

